E-AUCTION SALE NOTICE

FOR SALE OF ASSETS OF EXCEL GLASSES LIMITED (In Liquidation)

Registered Office: Udaya Nagar, Pathirapally, Alappuzha, P. O. Alleppey, Kollam - 688521, Kerala. CIN: L26109KL1970PLC002289

(Sale of Assets under Insolvency and Bankruptcy Code, 2016)

The undersigned Liquidator of Excel Glasses Limited (Corporate Debtor In Liquidation) appointed by the Hon'ble NCLT, Kochi Bench, vide order dated 21.10.2019, intends to sell the following immovable properties forming part of the Liquidation Estate of the Corporate Debtor through E-auction on "as is where is basis", "as is what is basis", "whatever there is basis" and "without recourse basis". Sale will be done by the undersigned through E-Auction service provider National E-Governance Services Ltd (NeS) I website: https://libid.nesl.co.in/appl/login)

undersigned through E-Auction service provider National E-Governance Services Ltd (NeSL) (website: https://nbid.nesl.co.in/app/login).				
Date and Time of 13th E-auction:	Wednesday, 31st May, 2023, 3 PM to 5 PM			
Last Date and Time for submission of EOI including KYC documents, Eligibility Criteria documents, etc. by the Prospective bidder.	Up to Saturday, 20th May, 2023 by 5 PM			
Date of declaration of Qualified Bidder(s)	Up to Monday, 22nd May, 2023			
Last date for submission of Declaration Forms and Earnest Money Deposit	Up To Monday, 29th May, 2023 by 3 PM			
Date and Time for Inspection/due diligence of assets under auction by the Qualified Bidder(s):	Up to Monday, 29 th May, 2023 (with one-day prior intimation to Mr. Sudhanshu Pandey –Mob. – 9821916190 11:00 am - 3.30 pm (except Sundays and Kerala State Holidays).			

Sr. No.	Description (Assets) (Bids are invited for each of the blocks separately)		Reserve Price (Rs. in lakhs)	EMD (10% of Reserve Price) (Rs.in lakhs)
	Land opposite to Infocity Campus, Pallipuram Vi Land Area – 1.22 acres – 4,937 sq mts	llage, Cherthala Taluk, Alappuzha, Kerala – 688541 –	103	10.30
	Land opposite to KSIDC Industrial Growth Cen	tre, Pallipuram Village, Cherthala Taluk, Alappuzha,	106	10.60

Interested Bidder/s may refer to detailed terms and conditions and tender documents (Sale Process Memorandum) through websites: https://hbid.nesl.co.in/app/login and http://www.excelglasses.com and can also visit www.ibbi.gov.in for the sale auction notice. They can contact through Email: araventhanse@nesl.co.in , ipsupport@nesl.co.in , sankar@nesl.co.in , neeld@nesl.co.in or write to the undersigned at ip.ravinchaturvedi@gmail.com , contact numbers: Mr. Araventhan SE +91- 9384676709, Mr. Neel Doshi +91- 9404000667 or can contact Mr. Sudhanshu Pandev Mob. No. +91-9821916190.

The Liquidator has the absolute right to accept or reject any or all offer(s)/bids or adjourn/postpone/cancel the E- auction or withdraw any property or portion thereof from the auction proceeding at any stage. Any revision in the sale notice will be uploaded on the Excel Glasses Limited website http://www.excelqlasses.com and on https://nbid.nesl.co.in/app/login. It is requested to all the bidders to kindly visit the website regularly.

Ravindra Chaturvedi

Liquidator of Excel Glasses Limited (In Liquidation) IBBI Regn. No. IBBI/IPA-001/IP-P00792/2017-18/11359

Place: Mumbai Date: 29 04 2023

Address: 31-E, BKC Centre, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai – 400053.